


THIS DEED OF PARTNERSHIP is executed on this $23^{\text {nd }}$ day of May, 2018 by and

## Between

1) SOMNATH RAY, son of Subodh Kumar Ray, residing at Alamganj, P. O.-Nutanganj, Dist-Burdwan, Pin- 713102 aged about 46 years, by nationality Indian, by faith Hindu, by occupation Business hereinafter called a partner and Party of The FIRST PART.
2) BIKASH CHANDRA DAS, Son of Late Bishnupada Das, residing at Baronilpur Aambagan, P. O.Sripally, Dist-Burdwan, Pin-713103 aged about 45 years, by nationality Indian, by faith Hindu, by occupation Business hereinafter called a partner and Party of The SECOND PART.

3) SUVRO BASU, Son of Subhas Chandra Basu, residing at FL C/3 P-21 Senhati Colony, Behala, Kolkata - 700034 aged about 42 years, by nationality Indian, by faith Hindu, by occupation Business hereinafter called a partner and Party of The THIRD PART.
4) DEBABRATA TAH, son of Mihir Tah, residing at Radha Pally (G.T. Road), Memari ,Dist - Burdwan, Pin - 713146 aged about 43 years, by nationality Indian, by faith Hindu, by occupation Business hereinafter called a partner and Party of The FOURTH PART.
5) ARNAB SAMANTA, son of Rabindranath Samanta, residing at Satabdibag, P.O- Sripally,Dist Burdwan, Pin - 713103 aged about 36 years, by nationality Indian, by faith Hindu, by occupation Business hereinafter called a partner and Party of The FIFTH PART.

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WHEREAS THE PARTIES AFORESAID are desirous, interested and have decided mutually to carry on the Business of realtors Property \& real estate developers, civil contractors, proper:y and real estate
(T) "agentsand other business as may be mutually agreed upon in the future under the name and style of" SMERTHOMES".

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$\therefore$ L. Rlace of Business : That the principal place of business of the partnership shall be situated at 78
IT-Baranilqurisecharhat, P.O.- Sripally, Dist - Burdwan, Pin - 713103 Any one or more branch of branch (s) may beqpened and/or closed at such place or places and under such name or names as the

UPartiersmay mutually decide from time to time.
8) Capital: That the capital of the partnership business shall be the capital standing to the credit of their capital account on the $1^{\text {st }}$ day of partnership firm and further capital if required shall be introduced by the partnership as mutually agreed upon by all the partners of the partnership firm .
9)Business :That the nature of the business of the partnership shall be as under:

The Business of realtors Property \& real estate developers, civil contractors, property and real estate agents.
ii) Other related business as decided by the partners in futures.
10)Shares: That the share of the partners in the Profit \& Losses of partnership business shall be as under: -
I) $1^{\text {st }}$ Partner SOMNATH RAY $: 20 \%$
II) $\quad 2^{\text {nd }}$ Partner $\quad$ BIKASH CHANDRA DAS $\quad: 20 \%$
III) $3^{\text {rd }}$ Partner SUVRO BASU $: 20 \%$
IV) $4^{\text {th }}$ Partner DEBABRATA TAH $20 \%$
v) $5^{\text {th }}$ Partner ARNAB SAMIANTA $: 20 \%$

The Partners have agreed to divided and distribute of Profit \& Losses of the firm with effect from the date of this deed in the aforesaid. without the consent of the partners in writing.

I2)Banking Account: That the Firm will maintain and in future may maintain one or more Banking Accounts with pnetor more than one Nationalized Bank and / or any other financial Institution as may be decided uponby the partners of the firm from time to time and such Bank Accounts will be opened and_operated $b y$ any two Partners.
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Thesighing authority for operation of the bank accounts may be changed at any time as may be indebted in the instructions to the Bank and / or other Financial Institutions signed by any two Partners of the Firm. The Firm can raise funds by taking loans, arrange Bank Guarantee time to time for the purpose and benefit of the business from bank or any other financial institution as agreed amongst the
13) Year: That the financial year of the firm shall be the $1^{\text {st }}$ day of April or the year to $31^{\text {st }}$ March of the following. The books of accounts of the firm shall be kept and maintained as per English system of book keeping. At the end of each accounting year balance sheet of the partnership firm shall be prepared and profit and loss shall be ascertained. In case of profit it will be credited in the respective capital accounts of the partners and In case of loss it will be debited from their respective capital accounts. The books of accounts shall be caused to be maintained under the care and supervision of an Accountant to be appointed by the first and second parties to this deed. That if any partner has got any objection regarding any entry in the books of accounts of the firm then the partner of partners must raise the said objection within 10 days of the date of such entry or it will not be entertained. The book of accounts shall remain in the registered office of the firm and the partners shall have access to it and they shail aiso be at liberty to take copies or extracts there from on any warking day during working hours. After preparation of balance sheet the partners shall put their respective seals and signatures approving the balance sheet on the basis of profit and loss account.
14) Duties: Each partner shall be just and faithful to the other and each partner shall render his accounts and full information of all things concerning of affecting the firm to all the partners and legal representatives.
15) Management: That the partners shall jointly look after the affairs of the Business, maintenance of accounts, audit, tax matters and all works incidentally or ancillary there to diligently and honestly and to the best of their ability.

16) Borrowing Powers: The partners are free to borrow money for the purposes of business from Banks, financial and Lending Institutions and from others and this purpose may designate one or more partners to negotiate and sign on behalf of the firm.
17) Salary: That all the partners mentioned above shall be the working partners within the meaning of $\sec 40(b) 6$ foch and toothiest of their ability and that a monthly salary of Rs.25000/- p.m. (Rupees Twenty five
Wthojisand per month) can be paid to each partner. The salary amount may be changed from time to time as agreed upon by the partners.

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18) Interest on Capital: That interest will be paid on the amount of capital contributed by the partners subject to maximum of $12.00 \%$ p.a. Which may be reduced to or even to nil in the interest of the partnership business in case of in adequate profit as may be mutually decided by the partners.
19) Binding : All acts, deeds and things done by the partnership shall be by mutual consent and no partner shall be authorized or be at liberty to pledge, hypothecate or encumber the property, assets or stock -in-trade of the firm without the consent in writing of the others. All loans to be binding on the firm shall be required to be executed and signed by all the partners:
20) Managing Partner: That all the partners of the firm shall take all decisions regarding policy matters of the business and shall purchase and sales, and renewal of the license for and on behalf of the partnership firm and shall also represent the firm in all offices of the Government, Income Tax, Goods and Service Tax, Sales Tax, Municipal offices, Revenue offices and shall do or cause to be done all acts and deeds done by any one partner. The remaining partners shall be bound to ratify and confirm the acts and deeds done by the signing Partner.

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21) Dissolution / Retirement: That the partnership shall not be dissolved at the will of any partner during the tenure of any loan from Banks, financial Institutions or third parties. Before dissolution of the firm all types of loans, if any from Banks, financial Institutions or third parties should be repaid.
Aftertherepayment of all types of loan if any the firm can dissolved at will and any partner would be firm irm can give two months notice in writing to the other partners provided all the partners agree to asomerthertm. The notice to retire shall be in writing and duly communicated to the other partners at least twom onths before the date of retirement.

That on death of any partner the heirs or legal representative of the deceased partner shall be entitled oforequitted as a partner in place of the deceased partner and in that case, so admitted portis shalbear all the responsibilities of the firm and be the same right as have been specified in variouts clauses of this deed. On that retirement date credit balance laying in the Capital/Current account of loan i.e. any amount due to the retiring partner would be paid by the continuing partner.
22) Personal Debts: Each partner pay his separate personal debts punctually and indemnify the other party to save the capital / or property of the partnership against any attachment seizure of safe
ANHEWHEFE-A
23) Restriction: No partner shall without the consent in writing of the other partners:
a) Endorse or accept any note, bill of exchange or Hindi or surety, become bail or borrow any Substantial loan or do willingly suffer to be done anything to jeopardize the capital and / or Assets of the firm or here by those may be attached or taken in execution.
b) Appoint any employee or dismiss any employee except in case of gross misconduct.
c) Compound, assign or release any debt of the partnership except upon payment in full and final.
d) Lend money to any person.
24)Notice: That all notice herein expressed to be given by any member to another or by the

Partnership to any member shall be given or sent by registered post sat the address therein
Mentioned or such other address as may be recorded in the records of the firm and no notice shall be less than 30 clear days.
25) Decision Making: That in all matters relating to the management and conduct of the day today business of the partnership, all the partners will jointly decide between themselves and decision of the majority will prevail.
26) Change of Terms and Condition: That the terms and conditions of the Deed may be alter amendment or any new terms and conditions may added at any time by agreement made between the partners. That except the terms and conditions specially agreed between the partners by the deed or by subsequent agreement, the provisions of the Indian Partnership Act, 1932 shall be applied.
 continuance of this partnership business or afterwards regarding the interpretation of the

Contents of this Deed of Partnership or regarding and matte or transaction touching the
Partnership ines it shall be referred to the arbitration in accordance with the provisions
LEST 3 dit ion Arbitration Act 2006 and decision under arbitration shall be final.
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witness whereof the aforesaid partners have affixed their respective signature in this
Deed of partnership in presence of witnessed on this $23^{\text {st }}$ day of May, 2018.
ANNEXURE'A

WITNESSES:

1. Semmik Mondrian.

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BAJERRATAPPUR
Burdwants.
2. Derbdeer Mukherder

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HAKARBAGAM,
LAKLRDDI BLRDLAN

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 (BIKASH CHANDRA DAS)

(SUVRO BASU)

(DEBABRATA TA H)
5.

(ARNEB SAMANTA)

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